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**INFORMS Seminar Series**

# Optimal Resource Allocation for Sequential Adaptive Clinical Trials

**SEMINAR SESSION INFORMATION**

**DATE:** Wednesday, October 12

**TIME:** 12:15pm

**LOCATION:** Durham 260

**PROVIDED:** Pizza and Soda


**SPEAKER INFORMATION**

**Alba Rojas-Cordova**
**PhD Candidate**

Grado Department of Industrial & Systems Engineering


**MEMBERSHIP INFORMATION**

Fees are as follows and include all weekly seminars (22+) & workshops.

**FIRST MEETING: FREE**
**MEETING: $5**
**SEMESTER: $25**
**YEAR: $40**


Adaptive clinical trials promise important savings to the pharmaceutical industry. Certain designs allow decision makers to alter the course of a trial based on interim results on a new drug's performance. We develop:

1) A stochastic dynamic programming model to analyze the optimal resource allocation decision, of continuing or stopping a trial, based on Bayesian updates on the estimate of a drug's probability of technical success,

2) A system dynamics model to study and quantify the hot stove effect—the amplification of the probability of mistakenly stopping a trial for futility.


Questions? Comments? Send an e-mail to shafae1@vt.edu


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